Open Sky COVID-19
Local Impacts
NLC Survey

PUBLIC SERVICES WILL BE IMPACTED BY THE ECONOMIC STRAIN OF COVID-19.

50% of municipalities <50,000 are anticipating having to cut public services.

70% of municipalities 200k-499,999 are anticipating having to cut public services.

63% of municipalities 50k-199,999 are anticipating having to cut public services.

76% of municipalities 500,000+ are anticipating having to cut public services.
NLC Survey

**There will be furloughs**

- **26%** of municipalities <50,000 will have to furlough their employees
- **55%** of municipalities 50K-199,999 will have to furlough their employees
- **54%** of municipalities 200K-499,999 will have to furlough their employees
- **59%** of municipalities 500,000+ will have to furlough their employees

**And there will be layoffs**

- **26%** of municipalities <50,000 will have to lay off their employees
- **36%** of municipalities 50K-199,999 will have to lay off their employees
- **39%** of municipalities 200K-499,999 will have to lay off their employees
- **47%** of municipalities 500,000+ will have to lay off their employees
Understand the Short to Mid Term Implications

- Forecast revenues impacted
- Develop various scenarios
- Determine cash needs and fund balances
Potential Revenue Impacts

- Sales Tax
- Occupation Taxes
- Library Fees
- Recreation Fees
- Parking
- Gas Tax
- Keno
Sales Tax Results

<table>
<thead>
<tr>
<th>Month</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>March</td>
<td>-14%</td>
</tr>
<tr>
<td>April</td>
<td>-10%</td>
</tr>
</tbody>
</table>
Sales Tax Impact of COVID 19 Varies by Sector

-60%
-50%
-40%
-30%
-20%
-10%
0%
10%
20%
30%
40%

Automobile Dealers
Building Material and Supplies Dealers
Lawn and Garden Equipment and Supplies Stores
Grocery Stores
Clothing Stores
Beer, Wine, and Liquor Stores
Occupation Taxes

<table>
<thead>
<tr>
<th>Industry</th>
<th>Apr-20</th>
<th>May-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Car Rental</td>
<td>-11%</td>
<td></td>
</tr>
<tr>
<td>Bar &amp; Restaurant</td>
<td>-34%</td>
<td>-46%</td>
</tr>
<tr>
<td>Hotel</td>
<td>-51%</td>
<td></td>
</tr>
<tr>
<td>Total Taxes Collected</td>
<td>-37%</td>
<td>-53%</td>
</tr>
</tbody>
</table>
Parking Revenues by Pinnacle Bank Arena

March 2019-20 Actual: -30%
April 2019-20 Actual: -53%
May 2019-20 Actual: -44%
Keno Revenues

Mar 1 - Mar 8  15 - 22
Mar 9 - Mar 15  23 - 29
Mar 16  30 - 5
Apr 1 - Apr 6  12 - 19
Apr 7 - Apr 13  26 - 30
Apr 14 - Apr 20  10 - 17
Apr 21 - Apr 27  24 - 31
May 1 - May 7  14 - 21
May 8 - May 14  7 - 17
May 15 - May 21  14 - 21
Curtail Expenses

- Control Personnel costs
- Defer capital asset investments
- Defer purchases
- Refinance debt
- Reexamine maintenance and replacement standards
Federal Assistance

- **Corona Relief Fund**
  - Population over 500,000

- **Municipal Liquidity Fund**
  - Short term liquidity loans from the Treasury

- **Nebraska Distribution to Locals**
  - $100 Million
  - Counties, Cities/Villages, Utility Districts
  - Uses
  - No Revenue Replacement