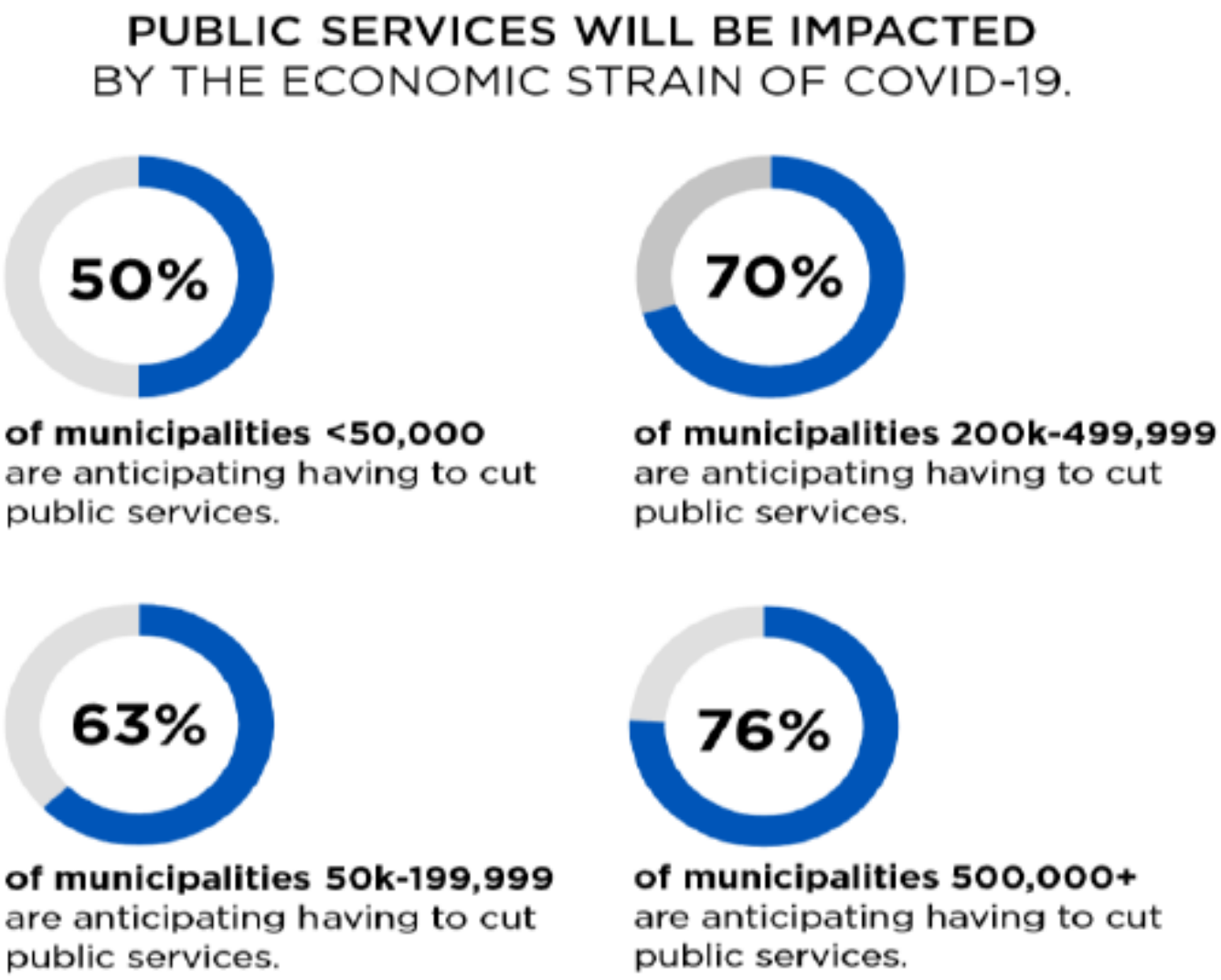
Open Sky COVID-19 Local Impacts

NLC Survey


PUBLIC SERVICES WILL BE IMPACTED
BY THE ECONOMIC STRAIN OF COVID-19.
50%
of municipalities <50,000 are anticipating having to cut public services.
70%
of municipalities 200k-499,999 are anticipating having to cut public services.
63%
of municipalities 50k-199,999 are anticipating having to cut public services.
76%
of municipalities 500,000+ are anticipating having to cut public services.

NLC Survey

THERE WILL BE FURLOUGHS

26% OF MUNICIPALITIES <50,000
will have to furlough their employees

55% OF MUNICIPALITIES 50K-199,999
will have to furlough their employees

54% OF MUNICIPALITIES 200K-499,999
will have to furlough their employees

59% OF MUNICIPALITIES 500,000+
will have to furlough their employees

AND THERE WILL BE LAYOFFS

26% OF MUNICIPALITIES <50,000
will have to lay off their employees

36% OF MUNICIPALITIES 50K-199,999
will have to lay off their employees

39% OF MUNICIPALITIES 200K-499,999
will have to lay off their employees

47% OF MUNICIPALITIES 500,000+
will have to lay off their employees

Understand the Short to Mid Term Implications

Forecast revenues impacted

Develop various scenarios

Determine cash needs and fund balances

Potential Revenue Impacts

Sales Tax

Occupation Taxes

Library Fees

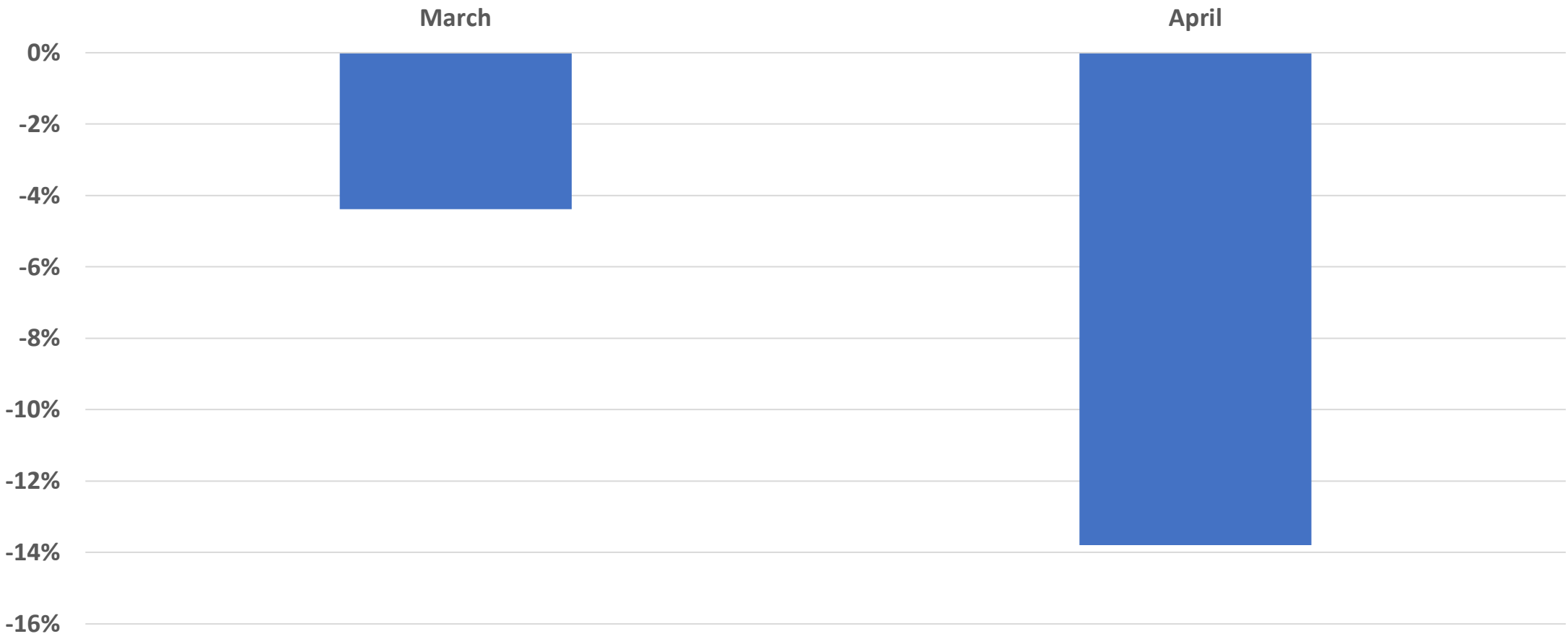
Recreation Fees

Parking

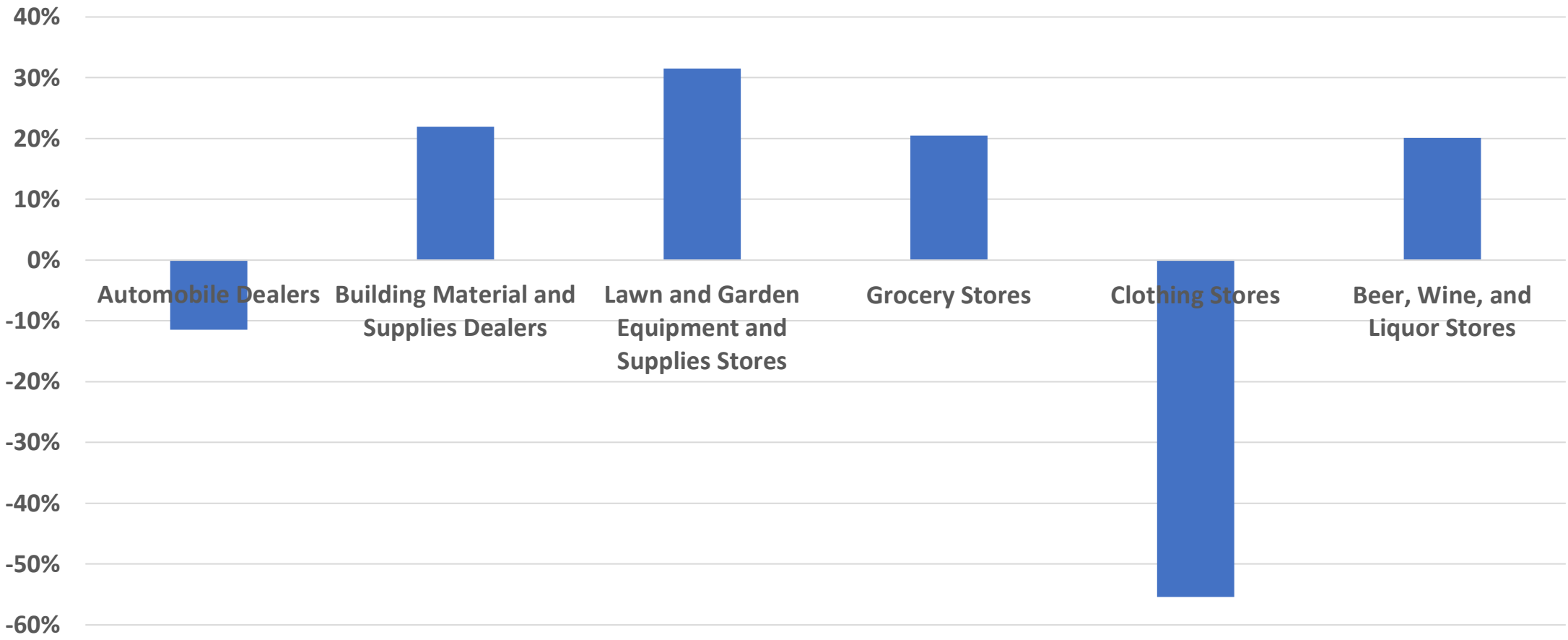
Gas Tax

Keno

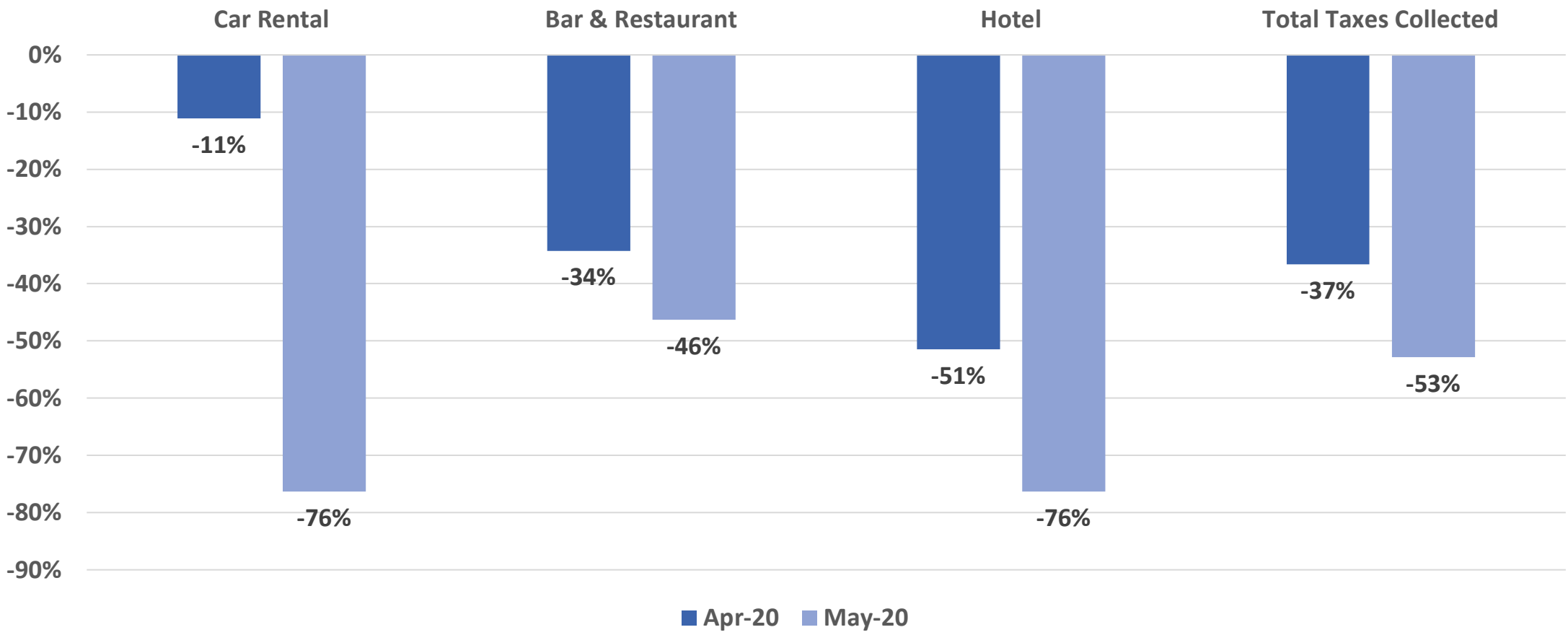
Sales Tax Results



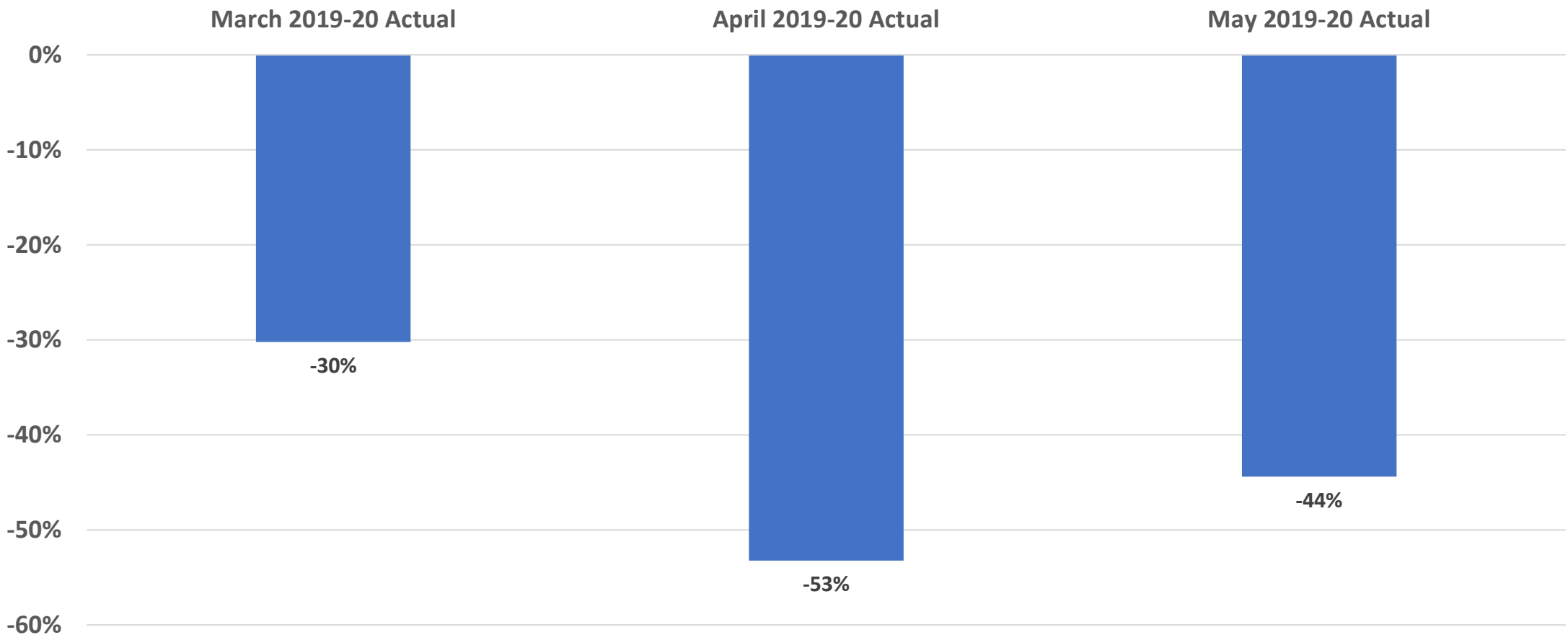
Sales Tax Impact of COVID 19 Varies by Sector



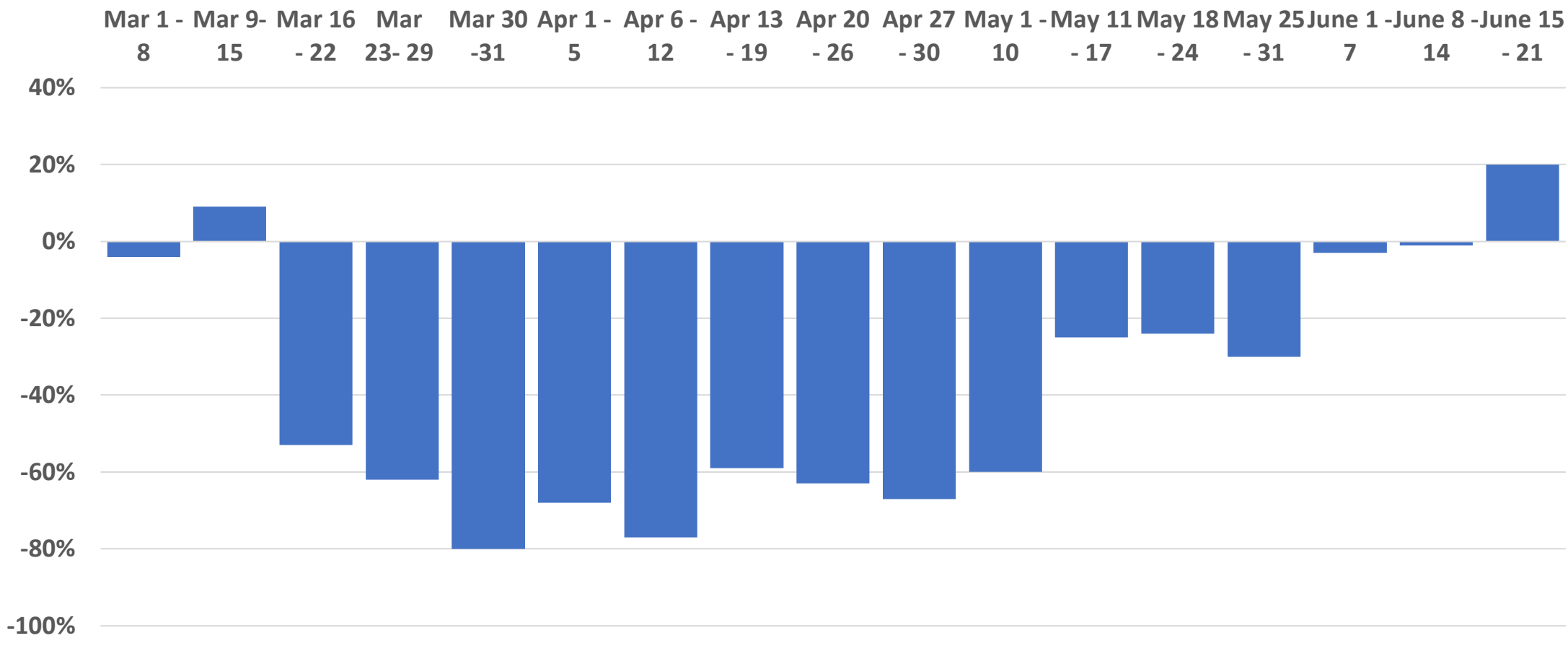
Occupation Taxes



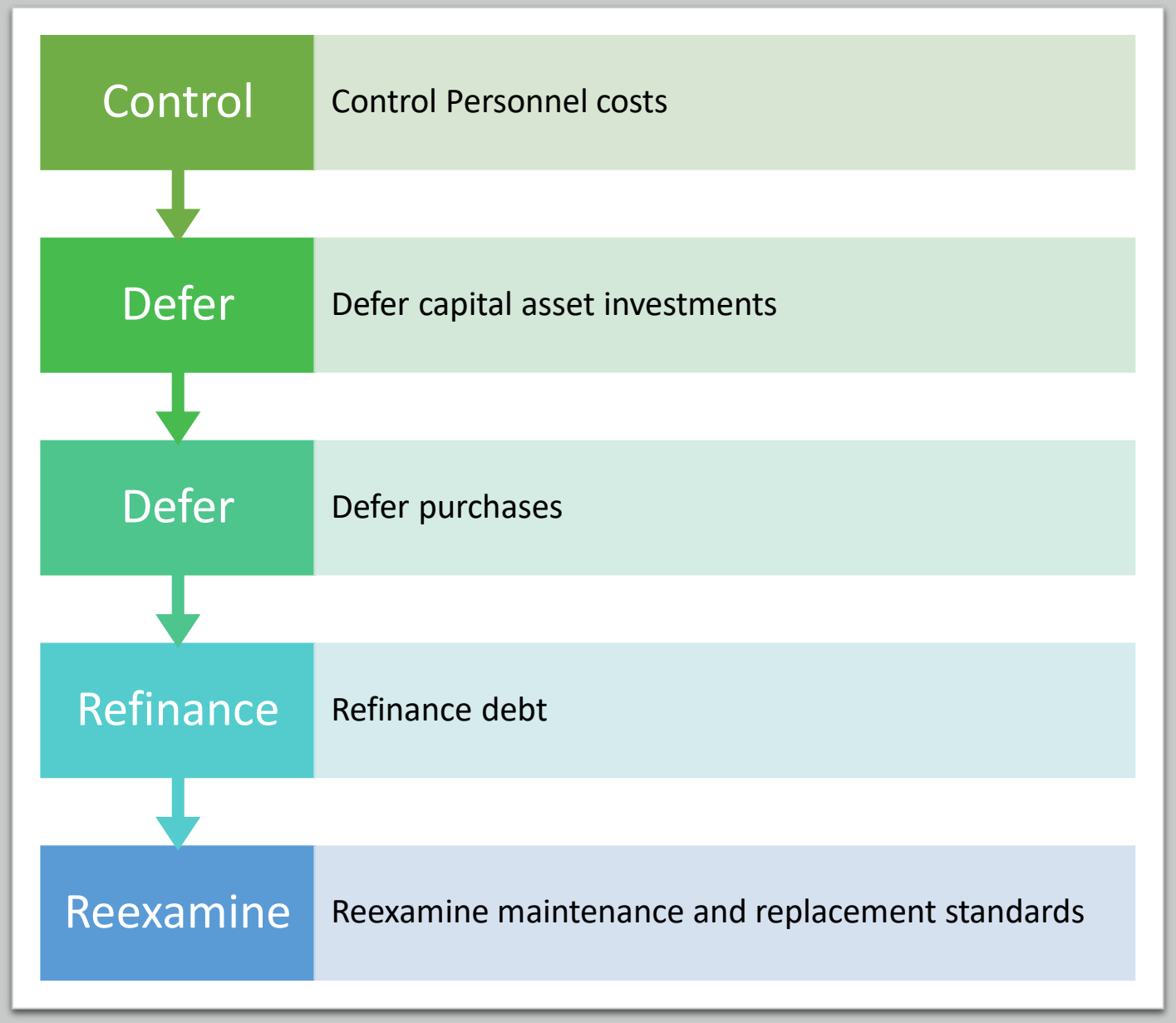
Parking Revenues by Pinnacle Bank Arena



Keno Revenues



Curtail Expenses



Federal Assistance

Corona Relief Fund

- Population over 500,000

Municipal Liquidity Fund

- Short term liquidity loans from the Treasury

Nebraska Distribution to Locals

- $100 Million
- Counties, Cities/Villages, Utility Districts
- Uses
- No Revenue Replacement