

Bill Number	Fiscal Impact - next biennium	Fiscal Impact - out biennium	Ongoing Yearly Impact	Impact beyond FY 26; NOT ongoing	One-liner	Notes
LR 11CA	\$0	\$0	\$0		Constitutional amendment to require enactment of a consumption tax and prohibit certain other forms of taxation	
LB 84	\$0	\$0	\$0	\$414,000,000	Redefine terms relating to tax incentive performance audits and the Imagine Nebraska Act	The fiscal note projects a nuclear project will qualify for Imagine in the amount of \$414,000,000 from FY 29 to FY 32.
LB 432 with LB 347, LB 564, LB 680, LB 299, LB 597	\$46,258,000	\$102,128,000	\$55,000,000		Change income tax rates	The committee amendment removes the retroactive GILTI piece but we are unable to break that portion out from the information provided in the fiscal note. For that reason, the estimate for this bill will be high.
LB 454	\$95,000,000	\$167,000,000	\$83,500,000		Adopt the School Property Tax Stabilization Act and change the valuation of agricultural land	Based on OpenSky analysis.
LB 64	\$47,969,250	\$120,795,500	\$139,000,000		Change provisions relating to the taxation of social security benefits	For the ongoing yearly impact, we assumed the cost of the bill in FY 25.
LB 595 with LB 672, LB 502, LB 182	\$39,529,919	\$26,705,000	\$13,100,000		Provide a sales tax exemption for certain products used in the process of manufacturing ethyl alcohol	LB 182 was amended to exempt only towers and structures used for internet service, which should lower the cost slightly, but not more than \$4.5 million per year.
LB 387	\$27,552,000	\$42,396,000	\$22,000,000		Change provisions relating to the taxation of military retirement benefits	For the ongoing yearly impact, we assumed the cost of the bill in FY 25.
LB 2 with LB 79	\$0	\$24,997,500	\$35,000,000		Change the valuation of agricultural land and horticultural land for certain school district taxes	LB 2 has no fiscal impact; the fiscal impact shown for LB 79 is based on OpenSky analysis and the ongoing yearly cost is an average of the additional funds that would go into the fund under LB 79 over its current amount of \$275,000,000 through FY 30.
LB 682		\$15,000,000	\$15,000,000		Change the New Markets Job Growth Investment Act	
LB 26	\$12,904,000	\$18,467,000	\$10,000,000		Provide a sales tax exemption for residential water service	
LB 364 with LB 531	\$10,370,100	\$20,000,000	\$10,000,000		Adopt the Opportunity Scholarships Act and provide tax credits	
LB 40	\$10,000,000	\$40,000,000	\$0		Adopt the Nebraska Rural Projects Act	The committee amendment states that the intent of the bill is to transfer \$5 million in each year of the next biennium (Fys 22 & 23) and there is a lifetime cap of \$50 million on the program. We assumed the other \$40 million would be utilized in the following biennium (Fys 24 & 25).
LB 544	\$5,842,170	\$7,600,000	\$0		Adopt the Urban Redevelopment Act and provide tax incentives	
LB 366	\$325,200	\$2,600,000	\$1,300,000		Change the Nebraska Advantage Microenterprise Tax Credit Act	
LB 18	\$281,000	\$1,180,000	\$700,000		Change provisions relating to equivalent employees and qualified locations under the Imagine Nebraska Act	
LB 408	\$0	\$0	\$0		Adopt the Property Tax Request Act	
LB 644	\$0	\$0	\$0		Adopt the Property Tax Request Act	
LB 542	\$0	\$0	\$0		Authorize the issuance of highway bonds under the Nebraska Highway Bond Act	
LB 39	\$76,935	\$0	\$0		Change the Sports Arena Facility Financing Assistance Act	The ongoing cost of this proposal is unknown at this time, per the fiscal note.
	\$296,108,574	\$588,869,000	\$384,600,000	\$414,000,000		